



**U.S. Department of the Interior  
Bureau of Land Management  
Eastern States  
7450 Boston Boulevard  
Springfield, Virginia 22153**



***Press Release***

**For Release Immediately**

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**Federal Government Leases Land in Arkansas and  
Mississippi for Oil and Gas Exploration**

Sixty-five parcels of Federal land brought in \$246,635 through a competitive auction of oil and gas leases conducted by the U.S. Department of the Interior's Bureau of Land Management (BLM) on Thursday, June 19, 2003, in Springfield, Virginia. Bonus bids, filing fees, and rental revenue amounting to \$158,535 will go to the U.S. Treasury and \$88,100 will be shared with the affected States.

The BLM is responsible for leasing federally-owned minerals located in the 31 States east of and adjoining the Mississippi River and offers selected parcels at quarterly competitive auctions. Regulations require the bidding to open at \$2 per acre. Larry Force of Madison, Mississippi, was the winning bidder on all of the parcels that received bids.

Leases are awarded for a term of 10 years and as long thereafter as there is production of oil and gas in paying quantities. The Federal Government receives a royalty of 12½ percent of the value of oil and gas produced from the leases. Also, each State Government receives a 25 percent minimum share of the bonus bid and the royalty revenue from each lease issued in that State.

The next competitive oil and gas lease sale is scheduled for September 25, 2003. Visit our Web site at [www.es.blm.gov](http://www.es.blm.gov) for more information about oil and gas lease sales and other BLM programs.

**-- more --**

**ADD ONE:**

**COMPETITIVE OIL AND GAS SALE RESULTS  
SUMMARY FACT SHEET**

**June 19, 2003**

<b>PARCELS OFFERED</b>	<b>65</b>
<b>PARCELS SOLD</b>	<b>47</b>
<b>ACREAGE OFFERED</b>	<b>88,008.695</b>
<b>ACREAGE SOLD</b>	<b>69,442.135</b>
<b>HIGHEST BID PER ACRE</b>	<b>\$2.00</b>
<b>HIGHEST BONUS / PARCEL</b>	<b>\$4,804.00</b>
<b>TOTAL REVENUE</b>	<b>\$246,635.00</b>
<b>TOTAL RENTAL</b>	<b>\$104,190.00</b>
<b>TOTAL BONUS</b>	<b>\$138,920.00</b>
<b>SUMMARY / ADMINISTRATIVE FEE</b>	<b>\$3,525.00</b>
<b>TOTAL MONIES TO ALL STATES</b>	<b>\$88,100.00</b>

**-- END --**